



台塑石化股份有限公司

FORMOSA PETROCHEMICAL CORPORATION

2025年度 業績報告

2026.03



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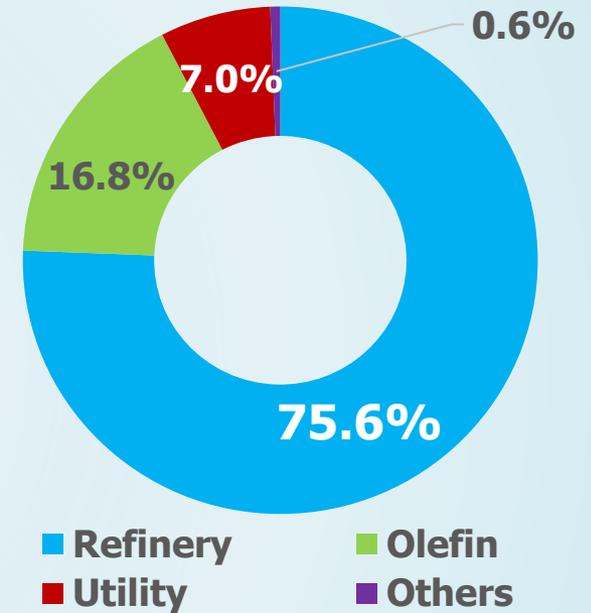
財務資訊



(單位：百萬元)

	4Q25	3Q25	QoQ	FY25	YoY
營業收入	143,815	163,529	-12.1%	626,159	-5.7%
營業利益	5,259	9,284	43.4%	10,879	-
淨利	5,112	8,584	40.4%	9,875	69.9%
每股盈餘	0.54	0.90	(0.36)	1.04	0.41

4Q 各事業部營收占比



QoQ

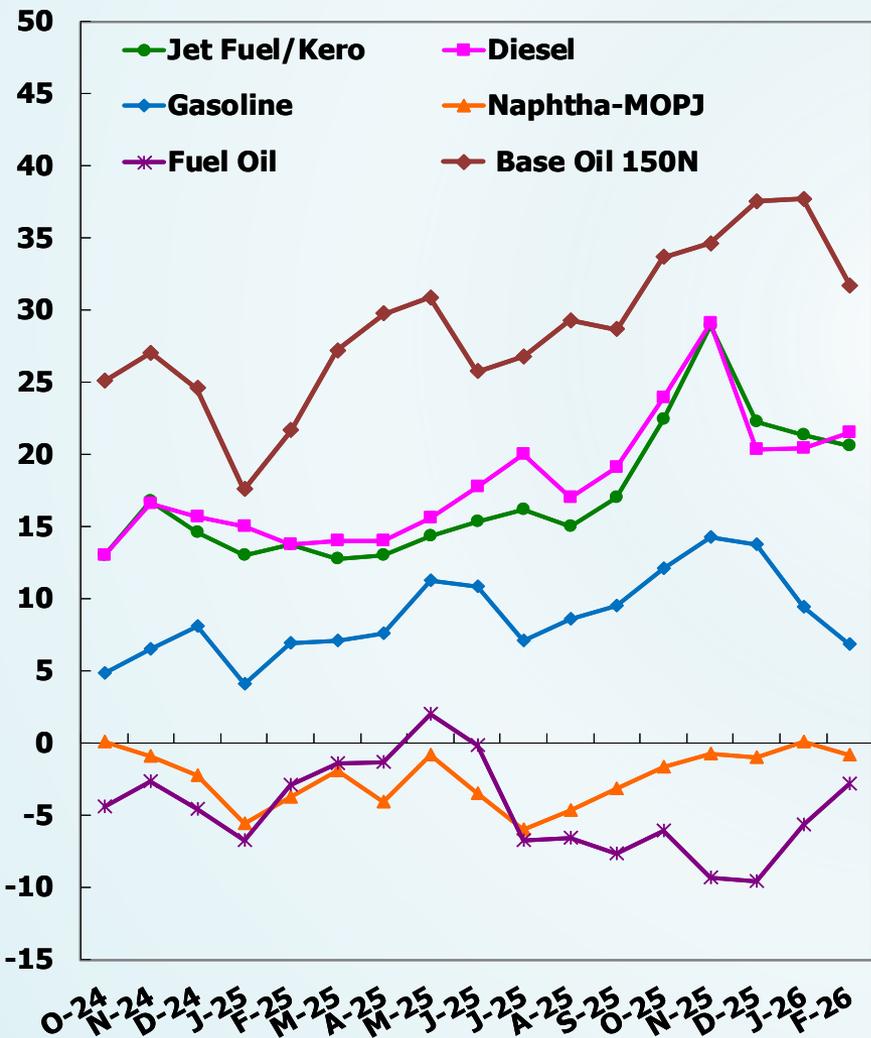
- 煉油事業部 **-12.4 %**
- 烯烴事業部 **-11.7 %**
- 公用事業部 **-12.1 %**

產業基本面



杜拜原油 vs. 成品油

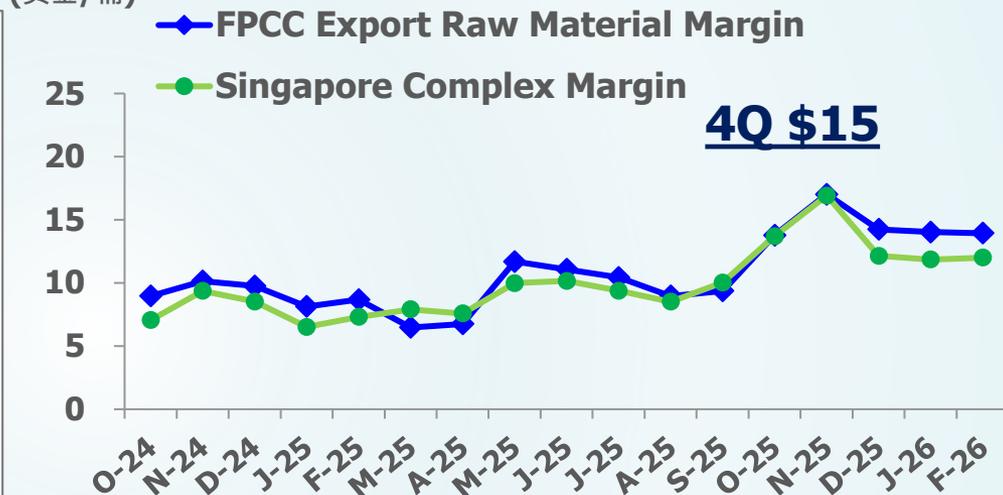
(美金/桶)



Source: Reuters, ICIS, IHS, company data

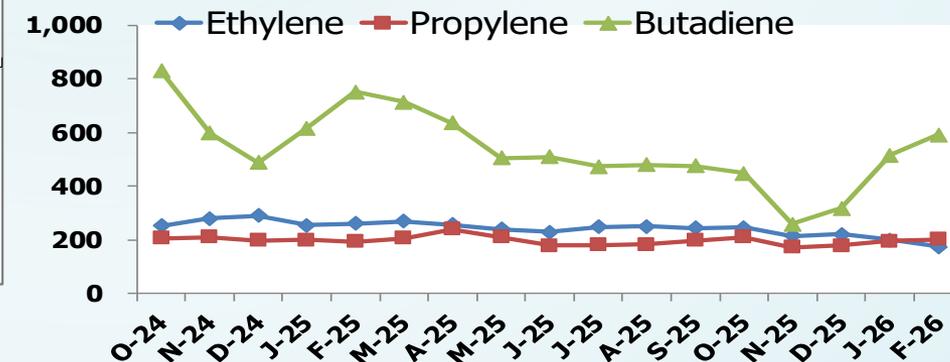
FPCC vs. 新加坡

(美金/桶)



FPCC 烯烴產品價差

(美金/噸)



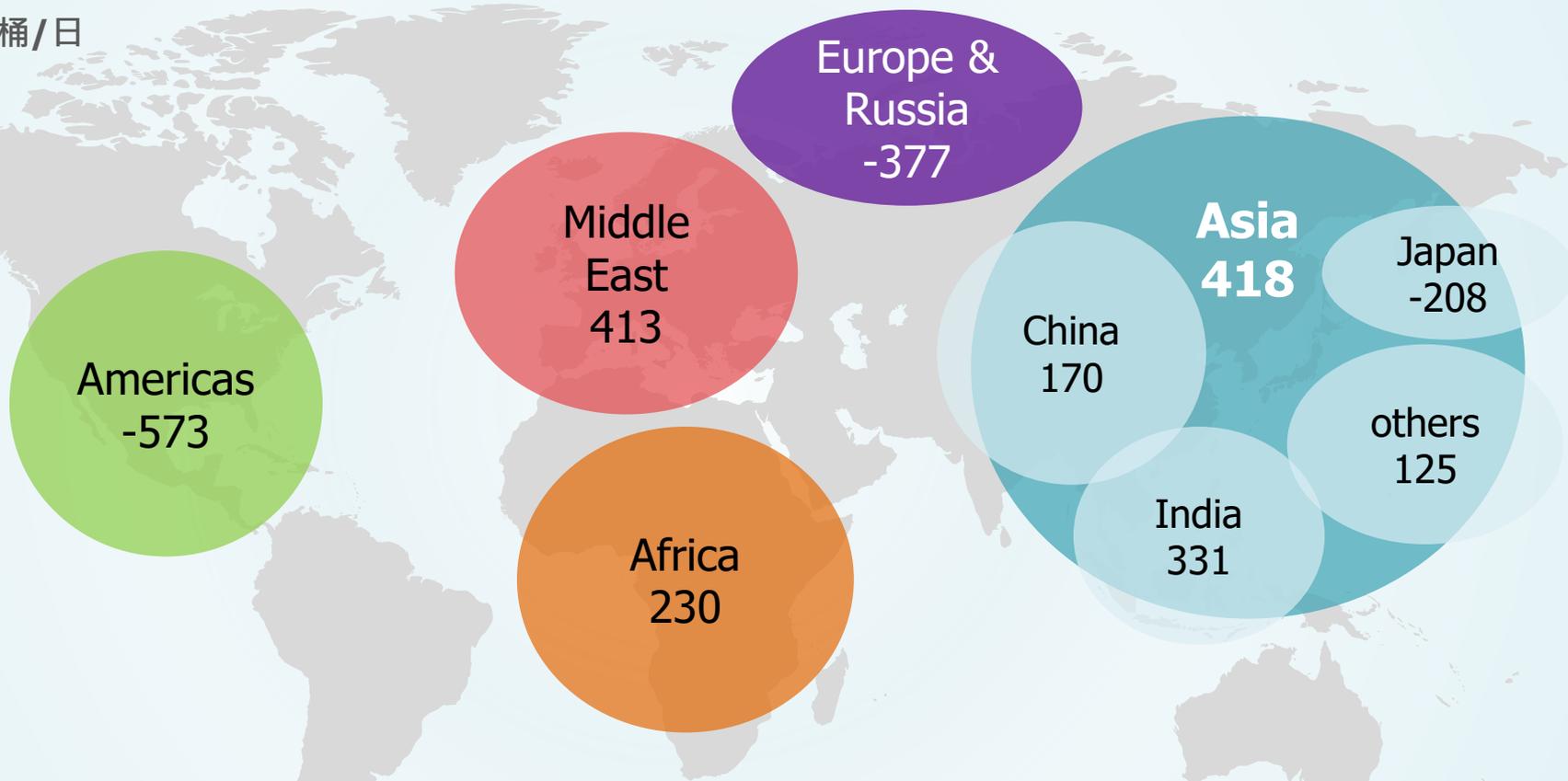
煉油產業展望



2025/2026全球新增產能

Source: IEA, PIRA, company research

單位：千桶/日



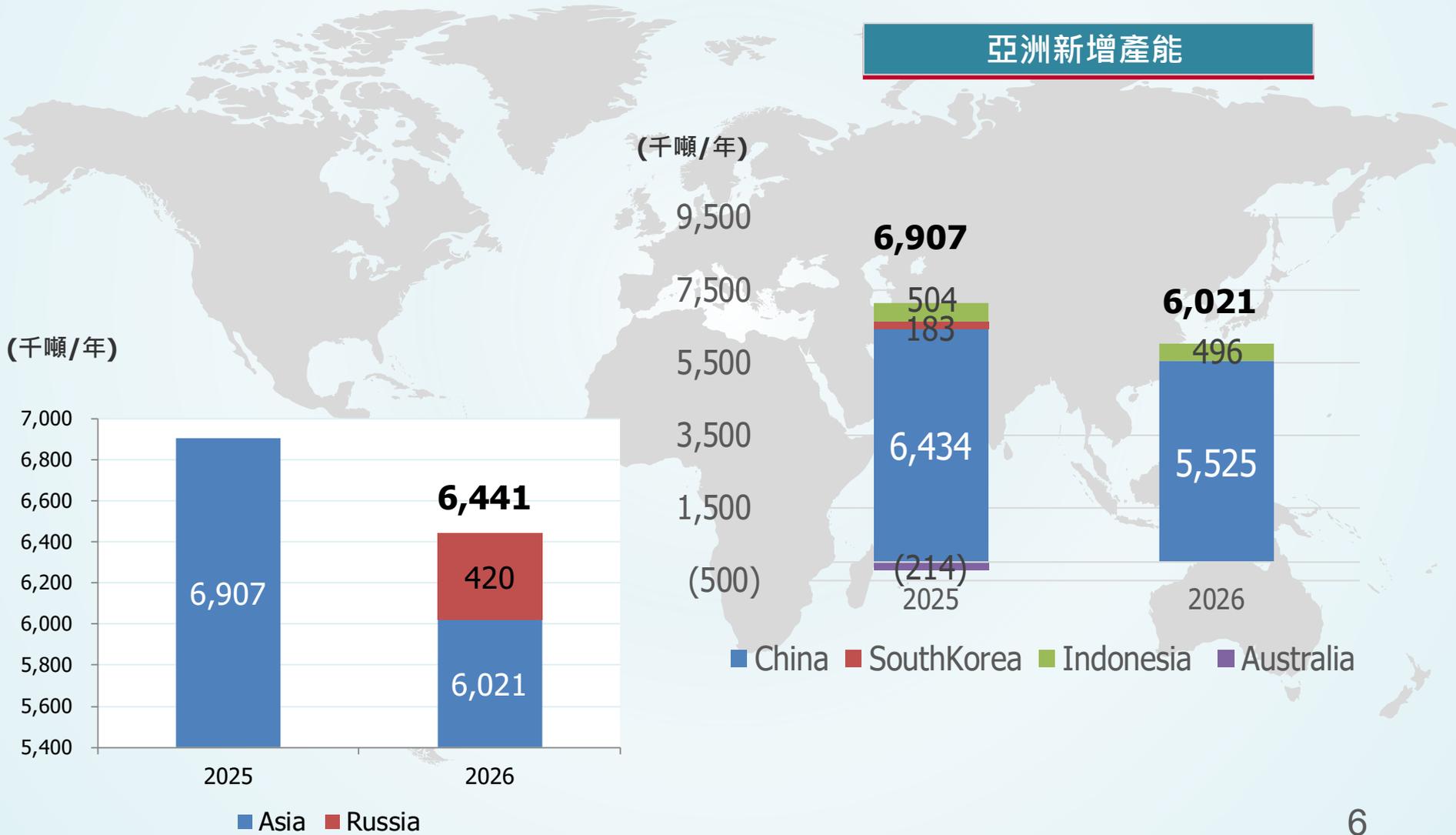
(千桶/日)	2025	2026
新增產能	-589	700
油品需求成長	770	850

石化產業展望



2025/2026全球乙烯新增產能

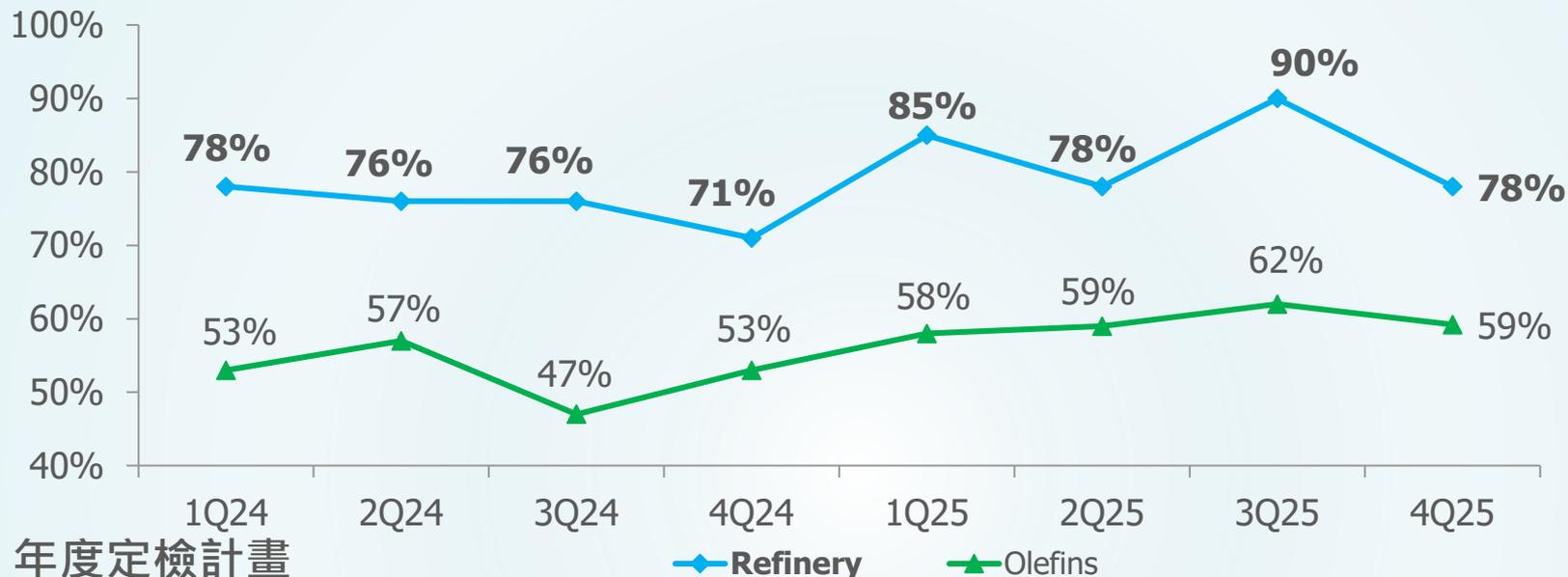
Source: CMA





生產狀況

產能利用率



年度定檢計畫

	2025 1H						2025 2H					
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CDU #1 (180K bpd)												
CDU #2 (180K bpd)												
CDU #3 (180K bpd)												
RDS #1 (80.5K bpd)												
RDS #2 (80.5K bpd)												
RCC #1 (84K bpd)												
RCC #2 (84K bpd)												
Base Oil (14 k bpd)												
Olefin #1 (0.7mta)												
Olefin #2 (1.035mta)												
Olefin #3 (1.2mta)												

planned

免責聲明



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